

Mark Scheme (Results)

January 2015

Pearson Edexcel International GCSE Accounting (4ACO/01)

Past Paper (Mark Scheme)

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Section A

Question Number	Answer	Mark
1	Α	(1)
Question	Answer	Mark
Number		
2	D	(1)
Question	Answer	Mark
Number		
3	В	(1)
	1.	
Question	Answer	Mark
Number		(4)
4	A	(1)
Question	Anguer	Mode
Number	Answer	Mark
5	В	(1)
3		(1)
Question	Answer	Mark
Number	741.544.5.	Mark
6	С	(1)
		, , ,
Question	Answer	Mark
Number		
7	A	(1)
Question	Answer	Mark
Number		
8	С	(1)
0		1
Question	Answer	Mark
Number	D	(1)
9	В	(1)
Question	Answor	Mark
Number	Answer	IVIdi K
10	D	(1)
10		(1)

Answer						Mark		
	Debt	ors Ledger	Contro	I Account		(4)		
Date	Narration	£	Date	Narration	£			
Jan 1	Balance b/f	4500(1)	Dec 31	Cash book	97800(1)			
Dec 31	Sales (bal figure)	102000(1)	Dec 31	Balance c/d	8 700			
	-	106 500			106 500			
Jan 1	Balance b/d	8 700(1)						
Altern	Alternative presentation							
Opening Debtors (4500) (1) Receipts from debtors 97 800 (1) Closing debtors 8 700 (1) Sales 102 000 (1)								
	Date Jan 1 Dec 31 Jan 1 Altern Openin Receipt Closing	Date Narration Jan Balance b/f Dec Sales (bal 31 figure) Jan Balance 1 b/d Alternative presen Opening Debtors Receipts from debtor Closing debtors	Debtors Ledger Date Narration £ Jan Balance b/f 1 4500(1) Dec Sales (bal 102000(1) 31 figure)	Date Narration £ Date Jan Balance b/f Dec 1 4500(1) 31 Dec Sales (bal 102000(1) Dec 31 figure) 31 Jan Balance 8 700(1) 8 700(1) 1 b/d Alternative presentation Opening Debtors (4500) (1) 97 800 (1) Closing debtors 8 700 (1)	Debtors Ledger Control AccountDateNarration£DateNarrationJanBalance b/fDecCash book14500(1)31DecDecSales (bal figure)102000(1)DecBalance31figure)31c/dJanBalance b/d8 700(1)TextonAlternative presentationOpening Debtors Receipts from debtors Closing debtors(4500) (1)Receipts from debtors S 700 (1)	Debtors Ledger Control Account Date Narration £ Date Narration £ Jan Balance b/f Dec Cash book 97800(1) 1 4500(1) 31 Balance 8 700 31 figure) 31 c/d 106 500 Jan Balance 8 700(1) 106 500 106 500 Jan Balance 8 700(1) 106 500 106 500 Alternative presentation Opening Debtors (4500) (1) 106 500 106 500 Receipts from debtors 97 800 (1) 106 500 106 500 Closing debtors 8 700 (1) 106 500 106 500		

Question	Answer						Mark
Number							
12 (b)		Creditors Ledger Control Account					
	Date	Narration	£	Date	Narration	£	
	Dec 31	Cash book	36 890(1)	Jan 1	Balance b/f	3 678(1)	
	Dec 31	Discount received	1 667(1)	Dec 31	Purchases (bal figure)	39 200(1)	
	Dec 31	Balance c/d	4 321				
			<u>42 878</u>			<u>42 878</u>	
				Jan 1	Balance b/d	4 321(1)	
	Altern	 ative presenta	ation				
	Opening creditors (3 678) (1) Payments to creditors 36 890 (1) Discount received 1 667 (1) Closing creditors 4 321 (1) Purchases 39 200 (1)						

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Question	Answer					Mark		
Number								
13 (a)	Green Limited Appropriation account for the year ended 30 September 2014							
		£	£					
	Net profit for the year		116 524					
	Transfer to general reserve	25 000		(1 cf)				
	Ordinary share dividend proposed	12 500		(1 cf)				
			37 500					
	Retained profit for the year		79 024	(1 of)				
	Retained profit brought forward		450 976	(1 cf)				
	Retained profit carried forward		530 000	(1 of)				

Question	Answer	Mark
Number		
14 (a)		(10)

Red Limited

Manufacturing account for the year ended 31 October 2014.

	£	£	£	
Opening stock – raw materials	45 000			
Purchases of raw materials	<u>262 000</u>			
	307 000			
Carriage on raw materials	<u>9 000</u>			
	316 000			
Closing stock – raw materials	<u>51 000</u>			
Cost of raw material consumed		265 000		(1)
Direct factory wages (78600 + 6		85		(1)
400)		000		
Prime cost			350 000	(1)
Factory overheads				
Indirect factory wages		28 930		
Factory power		22 379		
Heat and light		19 500		(1)
Insurance		750		(1)
Rent and rates		6 000		(1)
Depreciation – factory		<u>37 500</u>		(1)
machinery				
			<u>115 059</u>	
			465 059	
Opening work in progress			13 650	
Closing work in progress			<u>(13 709)</u>	(1)
Production cost (1)			<u>465 000</u>	(1)

Question	Answer								
Number 15	Motor Vehicle Account								
15									
		Date	Narration	£	Date	Narration	£		
	Provision	Jan 1	B Lue	25 000 (1)	Jul 1	Asset Disposal (1)	10 000 (1)		
	for				Dec 31	Bal c/d	15 000		
	Depreciati				'14				
	on			<u>25 000</u>			<u>25 000</u>		
	Account	Jan 1 '15	Bal b/d	15 000 (1of)					
		Date	Narration	£	Date	Narration	£		
	Asset Disposal	Dec 31 '12	Bal c/d	<u>6 250</u>	Dec 31 '12	Profit & loss (1)	<u>6 250</u> (1)		
	Account	Dec 31 '13	Bal c/d	12 500	Jan 1 '13	Bal b/d	6 250		
					Dec 31 '13	Profit & loss (1)	6 250 (1)		
				12 500			12 500		
		Jul 1 '14	Asset Disposal (1)	5 000 (1)	Jan 1 '14	Bal b/d	12 500 (1of)		
		Dec	Bal c/d	11 250	Dec 31	Profit &	3 750		
		31 '14		<u>16 250</u>	'14	loss (1)	(1) 16 250		
					Jan 1 '15	Bal b/d	11 250 (1of)		
		Date 2014	Narration	£	Date 2014	Narration	£		
		Jul 1	Motor Vehicle (1)	10 000 (1)	Jul 1	Provision for Dep.	5 000 (1)		
					Jul 1	Cash (1)	2 500 (1)		
					Dec 31	Profit & loss (1)	2 500 (1of)		
				10 000			10 000		

Winter 2015

Accounting Paper 1

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